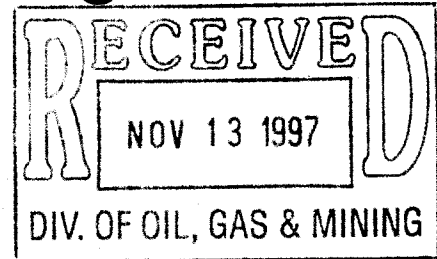




NEVADA STAR
Resource Corp.

m/001/039



November 12, 1997

State of Utah
Department of Natural Resources
Division of Oil, Gas and Mining
1594 West North Temple, Suite 1210
Box 145801
Salt Lake City, Utah 84114-5801

RE: O.K. Mine, Beaver Co., Utah

SUBJECT: Surety Bond

Gentlemen:

We have signed the enclosed documents for your review as well as a letter from Mr. Lawrence J. Newton.

It would appear that I am at fault for not applying for the Reclamation Bond in a timely manner. Normally with a construction bond I have it within hours.

Thank you for your assistance.

Sincerely,
Nevada Star Resource Corp.

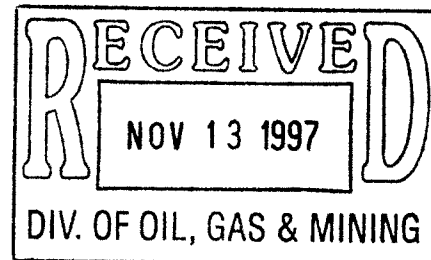

Monty D. Moore

Enclosure

0027

For Division Use:
File No.: _____
Effective Date: _____
DOGM Lead: _____

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING
1594 West North Temple Suite 1210
Box 145801
Salt Lake City, Utah 84114-5801
Telephone: (801) 538-5291
Fax: (801) 359-3940



**TRANSFER OF NOTICE OF INTENTION
LARGE MINING OPERATIONS**

---ooOoo---

1. (a) Notice of intention to be transferred (file number): M/001/039
(b) Name of mining operation: OK Mine
(c) Location of mining operation (county): Beaver
(d) Name, telephone number and mailing address of the operator currently holding the notice of intention (transferor):
Centurion Mines Corporation
860 So. 500 West
SLC Utah 84110
2. (a) Name, telephone number and mailing address of the operator acquiring the notice of intention (transferee):
Nevada Star Resource Corp.
10735 Stone Ave. North
Seattle Washington 98133-8996
(b) Name, telephone number and address of the authorized representatives of the Transferee to whom any notices under the provisions of the Utah Mined Land Reclamation Act may be sent:
Rick Havenstrite
2113 N. Cottontail
Cedar City, Utah 84720
3. (a) The total disturbed area identified in the approved notice of intention: 127.6 ac.
(b) The actual number of acres disturbed by the operation through date of transfer:
5 Acres disturbed within project area under "Small Miner"

- (c) Attach a legal description of above acreages as Appendix "A" and a map of suitable scale with actual disturbed areas clearly shown and identified.
- 4. This application must be accompanied by a fully executed and signed Reclamation Contract (Form MR-RC).

STATE OF UTAH)
) ss.
COUNTY OF SALT LAKE)

SWORN STATEMENT OF TRANSFEROR

I, CARLOS M. CHAVEZ being first duly sworn under oath, depose and say that I am CORPORATE SECRETARY (officer or agent) of CENTURION MINES CORPORATION (Corporation/Company Name); and that I am duly authorized to execute and deliver the foregoing obligations; that I have read the said application and fully know the contents thereof; that all statements contained in the transfer application are true and correct to the best of my knowledge and belief. By execution of this statement I certify that the Transferor is in full compliance with the Utah Mined Land Reclamation Act, the Rules and Regulations promulgated thereunder, and the terms and conditions of Notice of Intention No. M/001/039

Signature

Carlos M. Chavez

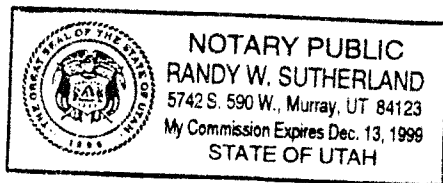
Carlos M. Chavez

Name (Typed or Print)

Corporate Secretary

Title

Subscribed and sworn before me this 13 day of November, 19 97.



Notary Public

Residing at: 5742 S. 590 W Murray UT 84123

My commission Expires:

Dec 13, 1999.

STATE OF UTAH)
) ss.
COUNTY OF SALT LAKE)

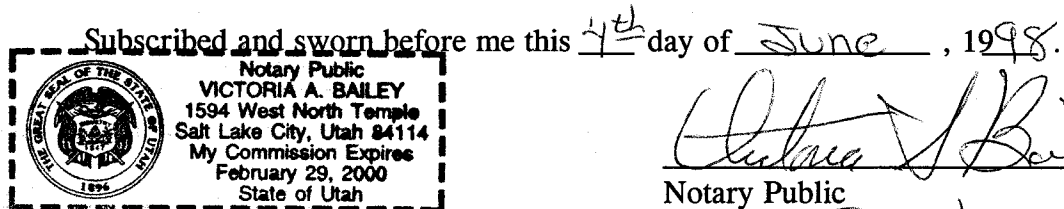
FINAL SWORN STATEMENT OF TRANSFEREE

Rick Havenstrite being first duly sworn under oath, depose and say that I am
Agent (officer or agent) of Nevada Star Resource Corp.

(Corporation/Company Name); and that I am duly authorized to execute and deliver the foregoing obligations; that I have read the application and fully understand the contents thereof; that all statements contained in the transfer application are true and correct to the best of my knowledge and belief. By execution of this statement, the Transferee agrees to be bound by the terms and conditions of Notice of Intention

No. M/001/039, the Utah Mined Land Reclamation Act, and the Rules and Regulations promulgated thereunder.

Rick Havenstrite
Signature
Rick Havenstrite
Name (Typed or Print)
AGENT
Title



Victoria A. Bailey
Notary Public
Residing at: SALT LAKE CITY, UT

My commission Expires:

February 29, 2000

CERTIFICATION OF APPROVAL

This is to certify that I have examined the foregoing application and do hereby grant the same, subject to the following limitations and conditions:

- (a) This transfer of notice of intention grants only the right to affect the lands described in Appendix "A".
- (b) The transferee has provided to the Division a fully executed and signed Reclamation Contract (Form MR-RC). The surety shall be effective on the date of transfer.
- (c) The transferee, or such other person as required by UCA 1953, Title 40-8, has acquired legal right to mine for lands described in Appendix "A".

COMMENTS:

APPROVED: _____
James W. Carter, Director
Division of Oil, Gas and Mining

Effective Date: _____
NOI No.: _____

Appendix "A"

Nevada Star Resource Corporation — OK Mine Project

Permit M/001/039 — Beaver County

1) Legal description of the area to be disturbed under Phase 1 of the Mine Permit M/001/039.

NE 1/4 and SE 1/4 of the NW 1/4 and the NW 1/4 and SW 1/4 of the NE 1/4 of Section 7; the SE 1/4 and the NE 1/4 of the SW 1/4 and the NW 1/4 and the SW 1/4 of the SE 1/4 of Section 6; all T27S, R11W of the SLB&M.

2) Legal description of the OK Mine disturbance through 11/10/1997. All disturbance done under Centurion Mines Corporation "Small Mine Permit".

Legal description: 5 acres situate in NE 1/4, SW 1/4, of section 7, T27S, R11W, of the Salt Lake Baseline and Meridian.

